

DEAR FRIENDS!

The New Year's Eve is a traditional time to summarize the results of the year.

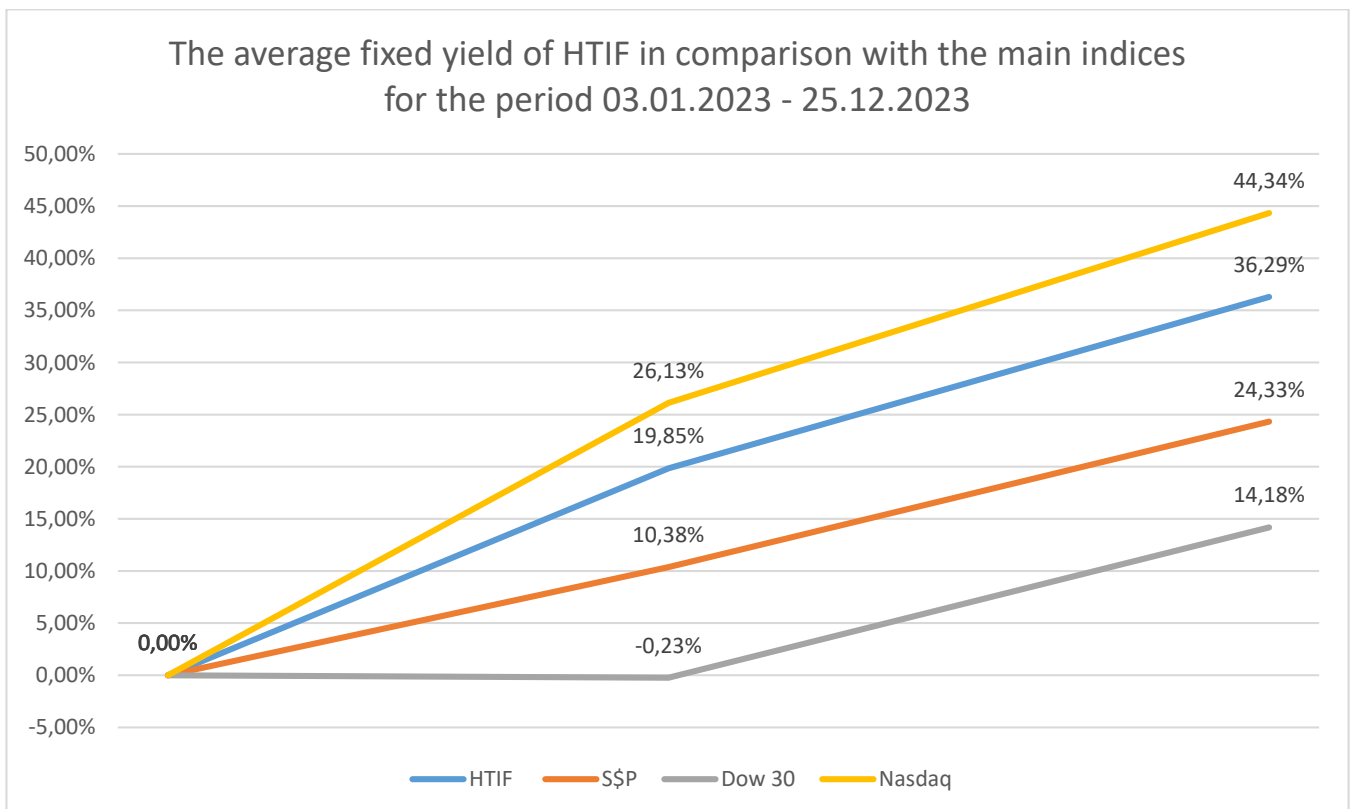
2023 turned out to be much more successful than the previous year. The major indices (S&P, Dow and Nasdaq) stormed to new annual highs quarter by quarter this year. Many factors contributed to this, including a stronger U.S. labor market, solid GDP, good sales data and lower inflation.

As for the unpleasant moments, I would like to mention the unprecedented volume of sanctions imposed on the Russian Federation in various industries, including the Financials sector, which significantly limited the opportunities for Russian investors in Western financial markets.

Another unpleasant moment in the outgoing year was a sharp decline in the number of IPOs, which was facilitated by instability in the financial markets, caused primarily by geopolitical factors. In such a situation, many companies planning initial public offerings on the leading U.S. stock exchanges have postponed them until at least 2024.

As a result, the IPO area, which ipohightech.club specializes in, was forced into a pause, which we took advantage of by focusing on a thorough analysis of companies that have announced IPOs in the foreseeable future.

At the same time, the speculative direction, which is the key area for HTIF s.r.o., brought very good results for us and our clients. Our funds recorded returns exceeding the growth of major indices, slightly behind only the Nasdaq index.



In the coming year 2024, we expect an improvement in the overall global financial background and the end of geopolitical conflicts. Overall, we expect a positive year 2024 and anticipate that the major U.S. stock indices will be able to rise by at least 25 percentage points. We, for our part, aim to outperform their indices and set our target at levels between 35 and 45 percent per annum.

In addition, as a New Year's gift, HTIF s.r.o. will reduce the commission rates in all its funds from January 1, 2024, making them unified:

- Management Fee – 0,3% per month
- Performance fee – 30%

These commissions apply both to new and existing customers of our company. To change the tariff under the current contract, you just need to contact us in any convenient way about your intention to switch to new tariffs!

Happy New Year 2024!

Founder and owner of ipohightech.club and HTIF s.r.o

Ilya Kalyanov